South Carolina Statewide Lodging Outlook Report December 2018

| | Occupancy Rate Average Room Rate RevPAR* | | PAR* | Room Revenue | Rooms Available | Rooms Sold | | | |
|---|--|-------|------------------|-----------------|--------------------|---------------|-------|-------|-------|
| Current Month: December 2018 | December 2018 | % Chg | December 2018 | % Chg | December 2018 | % Chg | % Chg | % Chg | % Chg |
| United States | 54.1% | 0.1% | \$124.28 | 1.8% | \$67.20 | 1.9% | 3.9% | 2.0% | 2.1% |
| South Atlantic** | 57.4% | -0.5% | \$123.08 | 1.6% | \$70.69 | 1.1% | 3.2% | 2.1% | 1.6% |
| South Carolina | 46.6% | -2.0% | \$91.39 | 0.6% | \$42.63 | -1.4% | 0.1% | 1.6% | -0.4% |
| Year-to-Date: January through December 2018 | Jan-Dec 2018 | % Chg | Jan-Dec 2018 | % Chg | Jan-Dec 2018 | % Chg | % Chg | % Chg | % Chg |
| United States | 66.2% | 0.5% | \$129.83 | 2.4% | \$85.96 | 2.9% | 5.0% | 2.0% | 2.5% |
| South Atlantic** | 67.9% | 0.1% | \$126.45 | 2.3% | \$85.88 | 2.4% | 4.2% | 1.8% | 1.8% |
| South Carolina | 63.7% | -0.3% | \$116.52 | 2.0% | \$74.16 | 1.6% | 3.4% | 1.7% | 1.4% |

^{*}RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

All percent change is versus the same period in the previous year Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

| | | Jan 2019 | Feb 2019 | Mar 2019 | | | | |
|---------------------|---|-------------|-------------|-------------|--|--|--|--|
| STR, Inc. | Occupancy Forecast | 48.2% | 58.6% | 70.4% | | | | |
| As of November 2018 | % Chg vs same month in previous year | 1.2% | 1.0% | 0.6% | | | | |

Source: STR, Inc.

^{**}South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida Only hotels with 10 or more rooms are included in the table above